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### Business Picks Up for BOKF Equipment Finance

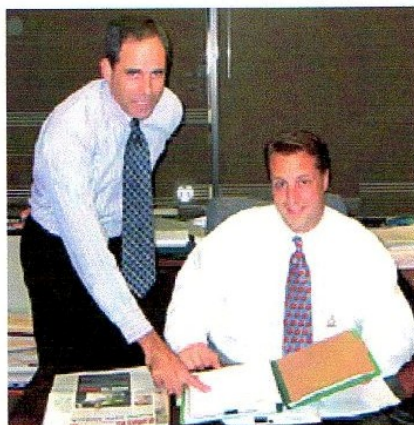
BOK Financial - Posted by Corporate Communications on Oct 16, 2003 - Viewed 4 times.

DALLAS—Business is picking up for BOK Financial's equipment leasing corporation—BOKF Equipment Finance Inc.—which has added two employees as it continues to anticipate new business opportunities.



Joining Dallas-based BOKF Equipment Finance are [Kevin Adkins](#) as vice president and [F.J. Jesgar](#) as assistant vice president.

The leasing unit was formed in May 2000 with virtually no assets. It now holds a lease portfolio of \$100 million and is making significant contributions to bank earnings.



BOKF Equipment Finance President Michael Wawczak, left, and Vice President Kevin Adkins

By leasing equipment to bank customers and prospects within the bank's footprint, BOKF Equipment Finance has achieved a prestigious rank among the top 50 bank-owned leasing companies in the country. For many companies, leasing provides distinct advantages over traditional financing and equipment ownership.

With proper structuring, leasing helps clients maximize their tax position without having to carry the liability of



large purchases on their books. Instead, they incur the lease payment as a routine operating expense. Most clients then purchase the equipment at the end of the lease.

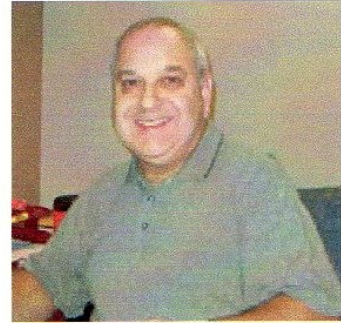
BOKF Equipment Finance owns the equipment it leases to customers. It is a general equipment leasing company catering to companies in various industries such as construction, transportation, healthcare, energy, and manufacturing said company President [Michael Wawczak](#), a part of the BOKF management team working with Bank of Oklahoma SVP [Steve Pattison](#) in Tulsa.

A few examples of the equipment BOKF Equipment Finance owns and leases to its clients include tractor-trailers, buses,

construction equipment, machine tools, furniture, medical equipment such as CAT scans and MRI equipment.

The customer selects the equipment and enters into a lease with BOKF Equipment Finance.

"We have equipment in 33 different states," Wawczak said. "Often, our equipment is located in the bank footprint. However, there are times that our customers need us to lease them equipment for a facility or location outside our footprint. We



F.J. Jesgar

undertake those leases but have to be registered in that state."



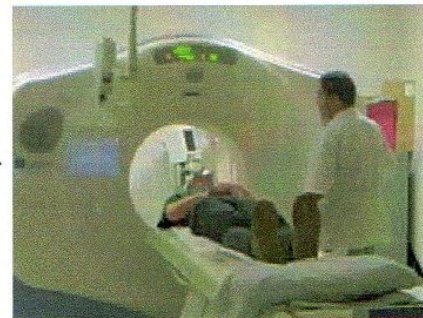
Tonya Guillamun

Included on the BOKF Equipment Finance team is [Tonya Guillamun](#).

Adkins is an OU grad and former Sooner football player on the 1985 championship squad under Barry Switzer. Kevin received his MBA from the University of Kansas. He will be working to secure new business by calling on the bank's existing clients and prospects.

Adkins began his career with a regional bank holding corporation in Kansas and has since spent eleven years in the leasing industry, most recently as an equipment lease consultant to real estate clients of The Staubach Co., headed by former Dallas Cowboy great Roger Staubach.

Jesgar, an industry veteran, will be working as a full time credit analyst for the equipment finance company. He began his leasing career with General Electric Capital and has worked for other equipment finance companies, including ITT Industrial Credit and Ingersoll Rand.



Jesgar received both his undergraduate and graduate degrees from the University of Missouri and has spent the last 17 years with the Office of Thrift Supervision, Department of the Treasury as a Quality Control Officer and Examiner.

Guillamun began her banking career in College Station, Texas, and assists the leasing company in all documentation and operational functions. She is a Texas A&M graduate and has been with the company since early 2001.

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